ASK Investment Managers

ASK Growth Portfolio

Factsheet – June 2026

Public

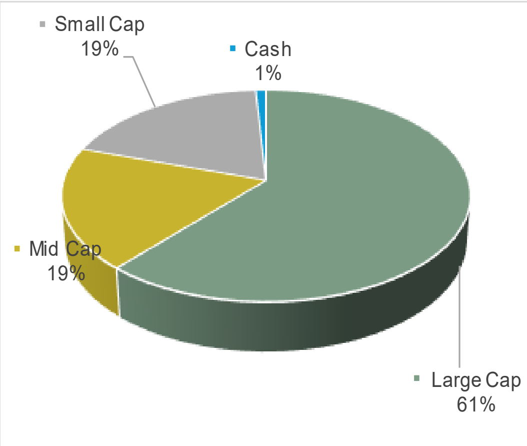
Investment Objective:

To provide medium to long-term returns, by seeking to buy growth at value prices from a diversified portfolio of Indian equities with favorable long-term prospects. It is ideal for investors who would like to participate in India's growth opportunity.

Portfolio Manager:

Mr. Amit Nigam and Mr. Sandip Bansal

Market Cap Classification (%)



Market Cap	ASK Growth (%)	BSE 500 (%)	Nifty 50 (%)
Large Cap	61.4	71.4	99.9
Mid Cap	18.7	18.8	0.0
Small Cap	19.0	9.8	0.0
Cash	0.9	-	-

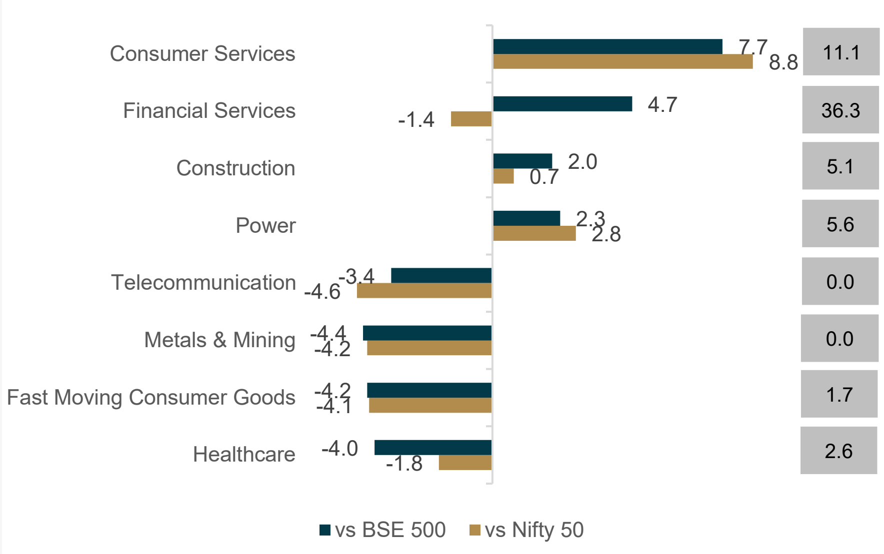
Portfolio Metrics

Portfolio Metrics	Rs. Crs
Weightage Average Market Cap	4,55,006
Median Market Cap	1,24,476
Assets under Management	827

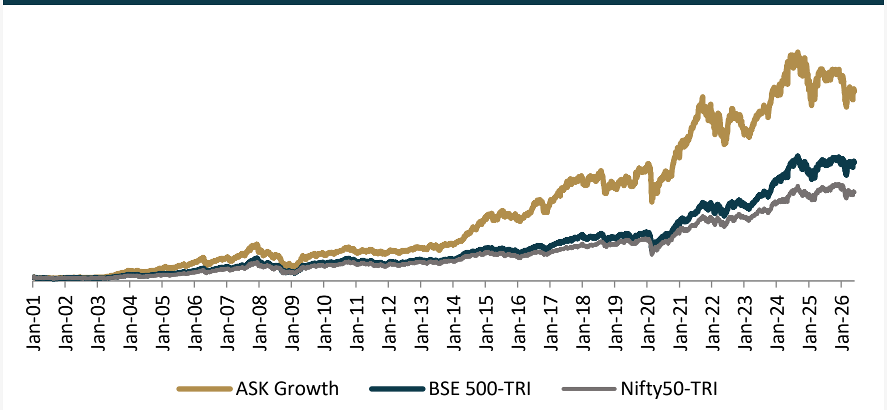
Top Holdings (%)

Stock Name	ASK Growth	Overweight/ Underweight (%) vs BSE500	Overweight/ Underweight (%) vs Nifty50
HDFC Bank Ltd	10.0	2.9	-1.9
Reliance Industries Ltd	9.1	4.2	0.9
Kotak Mahindra Bank Ltd	9.0	7.4	6.4
Creditaccess Grameen Ltd	6.4	6.3	6.4
Eternal Ltd	6.2	5.3	4.7
Torrent Power Ltd	5.6	5.4	5.6
Larsen & Toubro Ltd	5.1	2.5	0.7
FSN E-Commerce Ventures Ltd	4.9	4.7	4.9
Siemens Ltd	4.8	4.7	4.8
PB Fintech Ltd	4.4	4.1	4.4

Sector: Overweight/Underweight (%)



ASK Growth Portfolio Performance



Rs. 1 Cr invested in ASK Growth in Jan 2001 is now worth Rs. 53.9 Crs v/s Rs. 33.7 Crs & 25.1 Cr in BSE 500-TRI & Nifty 50-TRI

Point to Point Performance (%)

Strategy / Benchmark	1M	3M	6M	1Y	2Y CAGR	3Y CAGR	5Y CAGR	10Y CAGR	Inception CAGR
ASK Growth Portfolio	1.9%	9.0%	-9.3%	-9.8%	-6.9%	5.0%	4.4%	10.5%	17.0%
BSE500 TRI	1.7%	12.1%	-3.5%	-2.0%	1.5%	12.5%	12.2%	13.9%	14.8%
Nifty50 TRI	1.7%	7.4%	-8.1%	-5.4%	0.8%	8.8%	10.0%	12.5%	13.5%

Note: Inception Date of ASK Growth is 29-Jan-2001. Note: Performance figures are net of all fees and expenses. The holdings and sector weight percentages presented above may vary for each client, depending on the timing of their entry and the portfolio manager's discretion. ASK Portfolio returns are composite returns of all the Portfolios aligned to the investment approach as of June 2026. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. Source: Closing Price as sourced from Bloomberg. Returns for 1 year or less time period are absolute returns, while more than 1 year are CAGR. Market Cap is according to AMFI Classification which happens half yearly. Classification as on Dec '25. Effective 1 Sep 2024, with an objective to demonstrate performance against widely tracked benchmark indices, we are mapping performance of such secondary indices along with the primary regulatory benchmark prescribed by SEBI against the portfolio performance. As per SEBI circular SEBI/HO/IMD/IMD-PoD-2/P/ CIR/2022/172 dated December 16, 2022, the comparison of the relative performance of the investment approach with other portfolio managers is available at https://www.apmiindia.org/apmi/IACompare.htm?action=iacomaprepage

ASK Growth Portfolio

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Key Terms

Portfolio Name:
ASK Growth

Platform / Structure:
PMS

Benchmark:
BSE500 TRI / Nifty50 TRI

Portfolio Managers:
Mr. Amit Nigam and Mr. Sandip Bansal

Minimum Initial Investment Amount:
Rs. 50 Lakhs

Minimum Add-on Investment Amount:
Rs. 5 Lakhs

Fees[1]:
Fixed Management Fees: 2.50% p.a.

Systematic Transfer Plan (STP)[2]:
Investments will be made in a staggered manner as per the instructions provided by the client Fees as per the respective strategy (ASK Liquid/ASK Equity) will be charged for the invested amount.

Note:

- [1]In addition to the Management Fees, there are Recurring Expenses including Custody Fee, Account Opening Charges, Audit Fees, etc. to be payable at actuals. All fees and expenses will be subject to applicable taxes. For more details, kindly refer the Fee Schedule.
- [2]Kindly refer to the STP Application Form for the detailed terms and conditions.
- Exit Charges are calculated on each tranche of inflow (initial or additional). Redemption amount is arrived at after calculation and charging of all Fees and Expenses.

Portfolio Update

Overweight Sectors

Financial Services

- **Stability & Growth:** Credit growth for banks has been gaining momentum. Asset quality for the banks has been benign as lenders have been more prudent and corporates have strong balance sheets. We are selectively constructive on large private banks that trade at a discount to their long-term average valuations – despite stable asset quality and earnings growth visibility.
- **Improving Profitability:** The NIM (net interest margin) decline witnessed during FY26 should no longer be a constraint to profit growth as the probability of further interest rate cuts diminish. Improved NIM performance coupled with lower credit costs may translate into better RoA (Return on Assets).
- **Value Appeal:** Select PSU banks offer valuation comfort, underpinned by high dividend yields and improving profitability metrics given comfortable liquidity on balance sheets. These factors are yet to be fully reflected in absolute valuations, creating an attractive entry point.
- **Higher growth trajectory:** The NBFCs offer the unique opportunity to ride higher growth opportunities in a favourable credit growth environment. Power financiers is one such opportunity in our view.
- **Beyond lenders:** Private insurers, wealth managers, AMCs continue to grow, driven by rising financial awareness and availability of opportunities. Selective investment opportunities are available at reasonable valuations.

IT

- **Our Approach:** Strategically increasing exposure to large cap IT companies with fundamentally strong business models and quality earnings.
- **Valuations Support:** A tactical play with robust dividend yield and valuation comfort.
- **Tailwinds:** The depreciation of the Indian rupee could give a boost to export-oriented businesses like IT.
- **Demand Visibility:** The management commentary indicates increased client engagements on embedding AI in service offerings.
- **AI Concerns:** Enterprises are exploring AI driven opportunities, yet the complexity of existing technology stacks ensure that widespread adoption will follow a phased, carefully orchestrated trajectory.

Underweight Sectors

FMCG

- We are under-weight on the FMCG sector as we believe earnings growth is likely to be muted, while valuation multiples remain elevated.
- FMCG companies continue to witness weak demand trends. The challenge has got further exacerbated due to rising raw material & packaging costs post geopolitical tensions.

Metal & Mining

- As pricing is driven by global dynamics and concerns of Chinese over-supply remains in an environment of uncertain global growth, we have an underweight stance on the sector.

Stock Actions

Entry

- DOMS industries Ltd

Exit

- 360 ONE WAM Ltd